

PRESS RELEASE

HOLMENKOL extends the management board

Heimerdingen, January 08, 2008 – in view of the intention of going public and the take-up of growth capital, HOLMENKOL has increased its management team. In addition to Christian Römlein, who has been steering HOLMENKOL for eleven years now, the company has recruited Thomas Schultheis who has been the new MD since early January.

Before joining HOLMENKOL, Mr. Schultheis (39) has served in an executive role e.g. for Frankonia-Jagd and Berlin Capital Fund and as CEO of Lenscare. Furthermore, he was a member of the supervisory boards of various innovative companies. "With his expertise in investment, specialised trading, franchising, and e-business, Thomas Schultheis is an ideal match for HOLMENKOL's management", states Mr. Römlein.



Mr. Schultheis is dedicated to "leading the ambitious growth project, together with our committed staff, to sustainable success".

HOLMENKOL Sport-Technologies is the world's oldest ski wax manufacturer. Since 2002, we have been focussing on the development and global marketing of innovative and environmentally friendly sports coatings based on advanced technologies. Our range includes ski wax as well as various impregnations, cleaners, coatings and polishes for all kinds of outdoor and water sports activities, these products being protected by 18 patents.

In 2004 HOLMENKOL was voted as one of the 100 most innovative companies in Germany's mid-sized business sector. The NANOWAX product group was declared the world's leading nanotechnology product by FORBES magazine in 2003. For more information on our company and products, please go to www.holmenkol.com

If you would like more information or graphic material, please contact:

HOLMENKOL Sport-Technologies GmbH & Co. KG
Alexandra Wiest
Wernher-von-Braun-Str. 3
D-71254 Heimerdingen
Phone 07152-6101-161 Fax 07152-6101-199
E-mail: alexandra.wiest@holmenkol.de www.holmenkol.de

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